The Federal Budget
FY 12 appropriations finalized in late 2011 (first time since FY 09 that Congress and president finalized all bills prior to year’s end):

1. “Minibus” signed into law 11/18 provided funding for USDA, FDA, HUD, DOJ, NSF, Commerce (including NIST and NOAA), DOE, NASA, and State Justice Institute.

2. “Omnibus” or “Megabus” signed into law 12/23 provided funding for ED, HHS, Labor, DoD, DOE, DHS, Interior, State, USAID

What FY 12 Appropriations Mean for Applicants

- All federal agencies, even those that received increases, are tightening their budgets.
- Entrepreneurship, technology transfer, innovation, and job creation are crucial.
- Transparency, accountability, and public access are as important for awardees as they are for agencies.
- Collaboration is required across agencies, sectors, institutions, and disciplines.
- Earmarks are out, so more funding for competitions.
- Energy, healthcare, education, and STEM continue as the priorities.
Entrepreneurship

"Entrepreneurs embody the promise of America: the idea that if you have a good idea and are willing to work hard and see it through, you can succeed in this country. And in fulfilling this promise, entrepreneurs also play a critical role in expanding our economy and creating jobs."

President Barack Obama

Startup America

- The White House initiative to celebrate, inspire, and accelerate high-growth entrepreneurship throughout the nation.
- Startups are engines of job creation, particularly in clean energy, medicine, advanced manufacturing, information technology, and other innovative fields.
- President Obama has called on both the federal government and the private sector to dramatically increase the prevalence and success of entrepreneurs across the country.

A New Paradigm for Liberal Arts Education

- Common knowledge in the new economy
- Productive careers in the new economy
- Vibrant communities in the new economy

Common Knowledge

- Every graduate should be prepared to use creativity, innovation, and entrepreneurship to solve problems throughout society.
- Entrepreneurism is a belief system and way of thinking
Productive Careers

- Since 1992, 92% of all net new jobs in the US have been created by establishments with 9 or fewer employees

  National Establishment Time Series Data

- Graduates should be prepared to work in highly competitive, entrepreneurial environments

Vibrant Communities

- Entrepreneurial communities will thrive in the knowledge-based economy

- Regional colleges and universities can and should cultivate innovation and accelerate entrepreneurship

Considerations for Provosts

- Features of a comprehensive approach
- Development requirements and opportunities
- Benefits to the institution

Features

- Interdisciplinary cross campus academic programs
- Experiential learning labs that connect faculty, students, and community
- Outreach programs that deliver tangible results
Development

• Educating faculty and administrators
• Integrating entrepreneurship throughout the curriculum
• Rewarding faculty
• Organizing experiential programs

Development

• Celebrating
• Coordinating outreach programs
• Engaging alumna
• Engaging community

Benefits

• Improved interdisciplinary collaboration
• Reduced program costs
• Enhanced regional economic strength

Benefits

• Expanded experiential learning
• Renewed alumni affinity
• Improved town and gown relationship – meeting societal demands
Funding

- Targeted, aggressive grant seeking for outreach programs
  - State and federal
  - Private foundation
- Indirect cost recoveries supplement co-curricular
- Private gifts
- Program revenue

All you need in this life is ignorance and confidence, and then SUCCESS is sure.

Mark Twain

U.S. Department of Commerce

- Economic Development Administration (EDA)
- U.S. Small Business Administration (SBA)
- National Institute of Standards and Technology (NIST)

U.S. Department of Energy

Strategic Plan Cont....
Scientific Discovery and Innovation
- Investing in building/renovating research facilities.
- Increasing financial support of "science driven innovation" through basic and applied research.
- Integrating research with the private sector.
- Providing STEM education opportunities for K-12 teachers as well as university faculty.
**AHRQ and Health IT**

- The Health Information Technology for Economic and Clinical Health (HITECH) Act aims to improve the management of patient care through the use of electronic health records (EHRs).
- AHRQ has invested over $300 million in grants and other funding to hospitals, communities, and health care systems in 48 States to promote access to and encourage the adoption of health IT.
- AHRQ strongly encourages the implementation of Health IT in rural and underserved areas.

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**Corporation for National and Community Service**

**FY 12 Budget**

- $70 million for the Social Innovation Fund to increase non-profits' capacity to offer services in high-need communities
  - Supports effective and potentially transformative portfolios of nonprofit community organizations; identifies more effective approaches to addressing critical social challenges, and develops the grant-making infrastructure necessary to support the work of social innovation in communities across the country.
  - Last Deadline: April 12, 2011

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**NEA FY 11-12 Changes**

- New emphasis understanding the impact of the arts on community and economic development usually termed “placemaking”

**Our Town**

Supports creative “placemaking” projects that contribute to the livability of communities and place the arts at their core.

_Last Deadline: March 1, 2011_

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**METROPOLITAN STATE COLLEGE of DENVER**

- Center for Innovation – http://www.metrostateinnovate.org/
- Hotel & Hospitality Learning Center – http://www.mscd.edu/metrostaterising/hlc/
- CAVEA – Center for Advanced Visualization and Experiential Analysis
- Student Success Building
- Colorado Center for Medical Laboratory Science
- Institutional Restructuring